

The Financial Focus

1001 S. REYNOLDS RD. • TOLEDO, OH 43615
 Phone 419.724.6611 • Fax 419.724.6608
 Toll Free 888.339.5669 • TT Teller 888.229.0367

www.focusfcu.com

4th Quarter 2016

Touch Tone Teller: 888-229-0367

Board of Directors:

- Donald Evert
President
- Mike Davis
Vice President
- Lorrie Grup
Secretary
- Helen Osborn
Supervisory Committee
Chairperson
- Shalonda Carter
Director
- Matt Mishler
Director
- Dewey Foster
Director
- Anna Maria Ponce
Jane Wise
Supervisory Committee
- Brandyn Adams
CEO

HOURS OF OPERATION

LOBBY:
 9:00 am – 5:00 pm
 Mon, Tues, Thurs & Fri

9:00 am – 1:00 pm
 Wednesday

DRIVE THRU:
 9:00 am – 5:00 pm
 Mon, Tues, Thurs

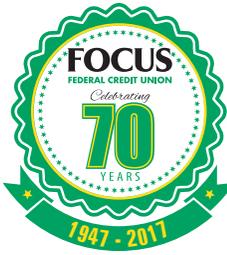
9:00 am – 1:00 pm
 Wednesday

9:00 am – 6:00 pm
 Friday

CLOSED:
 Sat & Sun

EMAIL:
creditunion@focusfcu.com

TOUCH-TONE-TELLER:
 1-888-229-0367
 (audio response)



FOCUS FCU IS TURNING 70!!!
Stop In On Friday March 17, 2017 To
Help Us Celebrate 70 Years!!
We will have fun, food, prizes.
More details to follow~

Focus Federal Credit Union Rate and Fee Schedule

Savings Account Fees

Stop Payment	\$35.00 per request
Return NSF/ACH (RTN)	\$35.00 per item
Savings Excessive Withdrawal (FEE WITH TRAN)	\$1.00 per transaction after 6 teller assisted transactions per month.

Checking Account Fees (applicable to all checking accounts)

Overdraft Transfer Fee (OD TRANS)	\$10.00 per item
NSF/ACH Overdraft (RTN)	\$35.00 per item
Stop Payment	\$35.00 per request
Check Printing (CHK ORDER)	Prices may vary depending upon style

Choice Checking Account Fees

Teller assisted transaction fee (TELLER)	\$3.00 per teller assisted withdrawal
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Alternative Savings

Monthly Maintenance Fee (SERV CHG)	\$7.00 per month
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Special Savings Holiday Savings Account Fees

Holiday Savings Early Withdrawal (WITH TRAN)	\$1.00 per transaction
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Special Savings Excessive Withdrawal (WITH TRAN)	\$1.00 per transaction after 6 teller assisted transactions per month
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Other Fees Applicable to All Accounts

Account Activity Printout	\$1.00 per page
Account Closure	\$25.00 if account closed within 90 days
Account Research	\$5.00 per hour and \$20.00 minimum charge
Credit Union Check (CU CHECK)	\$2.00 fee for checks up to \$499.99 \$5.00 fee for checks \$500.00 or more
Return Deposit Item	\$35.00 per item
Dormant Account	\$5.00 per month after 18 months of inactivity
Re-Establish Membership	\$25.00 within 90 days if closed by member \$25.00 after 90 days if closed by credit union
Items Sent for Collections	\$10.00 per item or as charged by third party
Legal Processing	\$10.00 fee or as charged by third party

Fax Incoming or Outgoing	\$1.00 per page
Photocopy	\$1.00 per copy
Statement Copy	\$2.00 per statement
Wire Transfer Domestic Incoming	\$15.00 minimum per transfer
Wire Transfer Domestic Outgoing	\$15.00 minimum per transfer
Wire Transfer International Incoming	\$25.00 minimum per transfer
Wire Transfer International Outgoing	\$25.00 minimum per transfer
Return Mail	\$2.00 per envelope
Gift Cards	\$3.50 per gift card
ATM/Debit Card Replacement	\$15.00 per card after initial issuance
Home Banking Reset	\$1.00 per occurrence after initial issuance
ATM/Debit PIN Reset	\$1.00 per occurrence after initial issuance
Reprint/Copy of Check	\$2.00 per item
Account Verification Request	\$25.00 per request

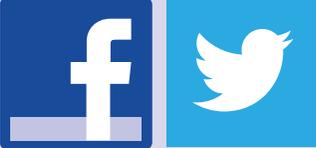
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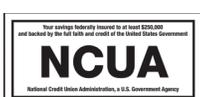
\$0.50 EACH ENVELOPE

***The rates and fees appearing with this Schedule are accurate and effective for accounts as of the last dividend declaration date indicated within the Truth-in-Savings Disclosure. If you have any questions or require current rate and fee information on your accounts, please call the Credit Union at 419-724-6611.

EFFECTIVE FEBRUARY 1, 2017

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It Is That Time Of Year To Make Your Budget For 2017



Budget. I know that this is the other “B” word out there. However, without a budget, you have absolutely no control over your finances. This is one of the key tools required in order to work yourself out of debt and achieve financial freedom.

Before we worked ourselves out of debt, we had a budget. Although, it wasn’t a “real” budget. It was a piece of paper with the list of the people we had to pay every month. It was not a true budget.

I honestly couldn’t force myself to create one because it made me sick to my stomach to see it on paper — when our bills were paid we had NOTHING left for groceries – or to even be able to eat dinner out. As my husband I worked our way out of debt, we slowly took off debtors names from the “pay to” list and added in fun things like dine out, vacation, movies, and even SAVINGS.

When you have a budget, you are taking charge of telling your money where it needs to go rather than it telling you where it wants to go.

WHY DO I NEED A BUDGET? This is a question that many people have asked me over the years. I like to actually turn it around and ask you to tell me why you think you don’t. Do you think you don’t need to remember which bills need to be paid? Do you think that you don’t need to remember to plan for annual or unexpected expenses? If you feel you don’t have to do this, then you are right, you don’t need a budget. However, 99.9% of people need one.

A budget helps you know where your money is going. It can help you ensure you are saving enough and paying down your debts. It can help control your spending. Simply put – a budget helps you gain financial control. We all know we can’t control a lot of things in our lives, so it is nice to know there is something we can!

Even if you don’t have debt and are financial stable, you still need a budget so you can just monitor your spending and make your money work for you rather than against you.

WHERE DO I START? If you have never had a budget before, you may not even know where to begin. It can really be scary and overwhelming to get started. I’ll break it down for you into simple steps so that you can get yours set up and working for you.

- 1. BUDGET FORM.** First of all, you need a budget form.
- 2. INCOME.** Next, look at your paycheck(s) – what we call your Income Source. Since your budget is based upon your monthly income, you will have to possibly complete some calculations to reach that figure.
- 3. EXPENSES.** Up next, determine your expenses. You will want to make a list showing each payee and the amount paid. In order to ensure an accurate budget, you will handle your fixed expenses differently than discretionary. Your fixed expenses include items such as your mortgage, car payment, insurance, etc. The things you pay every month which do not change (or only vary in payment slightly).
- 4. FILL OUT THE BUDGET.** This is the “fun” part. Transfer the amounts you have listed above into each spot on the budget.

WIPE YOUR TEARS AND LET’S MAKE SOME CHANGES Yes, tears are common at this point. In fact, when I saw our budget for the very first time, I cried. I was actually sick to my stomach. I could not believe that we were in such horrible shape financially. However, the tears were quickly wiped away and my husband and I tackled our budget and started to rework the numbers and I started to feel better. I actually started to feel like I could do it. It would be tough, but nothing in life worth having is ever easy!

I HAVE MY BUDGET – NOW WHAT? Once your budget is created, does that mean you are done? Sorry, but the answer is no. You will need to revisit your budget at least once per month to make any necessary adjustments. For most there will not be any to be made, but for some, things will happen to cause your line items to need to be adjusted. That might mean you will remove something (once you pay down a debt) or may need to add one (saving for that new vehicle).

Budgets are not easy nor are they fun, but once you have one set up and continue to refer to it, it will work. You will find it helps as *you* are now telling your money where you *want* it to go rather than *it telling you* where it is going to end up each month. Financial control – such an amazing feeling!

Read the full article: <http://www.pennypinchinmom.com/how-to-create-a-budget-and-make-it-work/>

Link for budget spreadsheet <http://www.pennypinchinmom.com/wp-content/uploads/2014/01/Budget-Worksheet.pdf?a28de6>

BUDGET WORKSHEET

BUDGETED ITEM	AMOUNT BUDGETED	ACTUAL SPENT	BUDGETED ITEM	AMOUNT BUDGETED	ACTUAL SPENT
DONATIONS			HEALTH		
SAVINGS			Health Insurance		
Emergency Fund			Dental Insurance		
Retirement Fund			Doctor Visits		
College Fund			Dentist		
HOUSING			Optometrist		
First Mortgage or Rent			Medicine		
Second Mortgage			PERSONAL		
Real Estate Taxes			Life Insurance		
Maintenance / Repairs			Child Care / Sitter		
Insurance			Toiletries / Cosmetics		
UTILITIES			Household Items		
Electricity			Hair Care		
Water			Education / Tuition		
Gas / Oil			School Supplies		
Sewer			Subscriptions		
Trash			Organization Dues		
Cable (or other)			Miscellaneous		
Internet			Blow (free spending)		
Phone / Cell Phones			RECREATION		
FOOD			Entertainment		
Groceries			Vacation		
Dining Out			ADDITIONAL DEBTS		
TRANSPORTATION			Credit Card #1		
Vehicle Payment #1			Credit Card #2		
Vehicle Payment #2			Credit Card #3		
Fuel			Credit Card #4		
Maintenance / Repairs			Personal Loan		
Insurance					
License / Taxes					
CLOTHING					
Adult					
Children					
Cleaning / Laundry					
			TOTAL Income		
			TOTAL Budget		
			NET Balance (should zero)		